

Minutes of the Finance Committee held on 16th July 2020 via ZOOM

Present Cllr's M Mills, L Weaver, C Weston, W Beaven.

MINUTE 1 F/20 – APOLOGIES

None

MINUTE 2 F/20 – DECLARATIONS OF INTEREST

None

MINUTE 3 F/20 - MINUTES OF THE LAST MEETING

Minutes of 17th March agreed

MINUTE 4 F/20 – FINANCIAL FORECAST

- Cllr Mills explained how the financial forecast reflected the annual projection.

Cllr Weston advised that £5K had been included in the precept with a further £6K from earmarked funds, totalling £11K budgeted. Cllr Weston advised in relation to the Town Hall repayments budget line that the £5K shown was the amount called for in the precept only and the earmarked funds were intended to be used in addition to cover the repayments for the year.

- It was proposed to spend £600 from the cleaning budget to pay for VAT review
- Dowry for MCBPT had been included in considerations when the contingency against transfer was estimated/calculated in the budget.
- It would potentially cost £455 per month to re-open toilets if they were cleaned once per day. A sanitising dispenser would be required plus liquid.
- Cllr Mills recommended that £100 from VE Day budget be given to Taste Montgomery for VJ Day. This will be on the full council agenda
- Cllr Mills suggested a honorarium for the upkeep of the Memorial Garden of £75 which will be taken from Memorial Garden bank account.

MINUTE 5 F/20 – ACCOUNTS 2019/2020

- Town Clerk had provided accounts which were considered by this committee.
- Cllr Weston suggested that a budget report should be considered twice yearly and made available on the website for public to view
- Cllr Weston also suggested that an annual report which could be the Mayor's annual speech also be placed on the website together with an annual report on finance.
- Further meetings to discuss Precept possible in February/March.

No other meeting arranged.

